

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2884 - SB 2899

March 23, 2022

SUMMARY OF BILL: Increases the amount by which state appropriations from state tax revenues for FY21-22 may exceed the index of estimated growth in the state's economy by \$2,997,600,000 or 16.08 percent.

FISCAL IMPACT:

Other Fiscal Impact – Authorizes an increase in appropriations from state tax revenue up to \$2,997,600,000 for FY21-22.

Assumption:

- Passage of the proposed legislation will not increase state expenditures; it permits an increase in appropriations from state tax revenue exceeding the index of growth in the state's economy by \$2,997,600,000 or 16.08 percent, for FY21-22.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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